

DAILY UPDATE June 29, 2026

MACROECONOMIC NEWS

U.S. - Iran Situations - The U.S. and Iran reportedly agreed to halt further military action and resume talks in Doha on Tuesday over the Strait of Hormuz, despite renewed exchanges in recent days that underscored the fragility of the interim ceasefire. The latest tit-for-tat strikes and shipping disruptions heightened concerns over energy security and regional stability, although both sides appear to be pursuing diplomacy to prevent a broader escalation.

Cryptocurrency Market - Bitcoin slipped below the USD 60,000 level as persistent ETF outflows, a stronger U.S. dollar, and expectations of tighter Fed policy continued to pressure sentiment. While institutional fund flows remained weak, on-chain data showed whale accumulation during the selloff, suggesting long-term conviction remains intact. Analysts noted that Bitcoin's near-term direction will likely hinge on Fed policy, ETF flow stabilization, and regulatory developments, despite supportive long-term fundamentals such as rising institutional adoption and asset tokenization.

Oil Price - Oil prices edged higher after renewed U.S.-Iran exchanges and fresh attacks on vessels in the Strait of Hormuz reinforced concerns over fragile Gulf supply routes, prompting markets to reassess expectations for a swift recovery in regional oil exports. Gains were capped by reports that Washington and Tehran had agreed to resume talks over the strait, while ongoing tanker congestion, infrastructure damage, and production disruptions suggest supply normalization could take until year-end despite Saudi Aramco resuming crude loadings at its Ras Tanura terminal.

Equity Markets

	Closing	% Change
Dow Jones	51,876	-0.09
NASDAQ	25,298	-0.24
S&P 500	7,354	-0.05
MSCI excl. Jap	1,130	-3.24
Nikkei	69,361	-4.15
Shanghai Comp	4,027	-2.26
Hang Seng	22,672	-1.76
STI	5,192	-0.52
JCI	5,896	-1.72
Indo ETF (IDX)	10	-1.05
Indo ETF (EIDO)	12	-0.59

Currency

	Closing	Last Trade
US\$ - IDR	17,922	17,922
US\$ - Yen	161.74	161.79
Euro - US\$	1.1384	1.1385
US\$ - SG\$	1.294	1.295

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	69.8	-1.5	-2.1
Oil Brent	72.3	-2.27	-3.0
Coal Newcastle	126.0	-17.2	-12.0
Nickel	16699	-125	-0.7
Tin	50553	170	0.3
Gold	4063	42.6	1.1
CPO Rott	1295		
CPO Malay	4568	-61	-1.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.166	-0.05	-0.67
3 year	7.187	0.00	-0.04
5 year	7.141	-0.07	-0.96
10 year	7.158	-0.03	-0.35
15 year	7.260	-0.02	-0.32
30 year	7.362	0.01	0.08

CORPORATE NEWS

CTRA - PT Ciputra Development approved an FY2025 cash dividend of IDR 36/share, totaling IDR 667 billion, while retaining IDR 1.9 trillion of earnings to support future business expansion and allocating IDR 1 billion to the statutory reserve. The cum-dividend date is 6 July 2026, with payment scheduled for 24 July 2026, reflecting the company's balanced approach to rewarding shareholders while preserving capital for growth.

ICBP - PT Indofood CBP Sukses Makmur approved a final FY2025 cash dividend of IDR 265/share, totaling IDR 3 trillion (33% payout ratio), supported by a 30% YoY increase in net profit to IDR 9.2 trillion. The dividend carries a 4% yield, with the cum-dividend date on 6 July 2026 and payment scheduled for 28 July 2026. Shareholders also approved a IDR 5 billion statutory reserve, while management reaffirmed its commitment to long-term value creation and maintaining the company's leadership in the food and beverage industry.

JECC - PT Jembo Cable Company approved an FY2025 cash dividend of IDR 40/share, totaling IDR 30 billion, at its AGM on 24 June 2026. Shareholders, representing 90% of voting rights, also authorized the BoC to appoint an OJK-registered public accounting firm to audit the FY2026 financial statements and determine the 2026 remuneration framework for the BoD and BoC.

SIMP - PT Salim Ivomas Pratama approved a final FY2025 cash dividend of IDR 26/share, totaling IDR 403 billion (19% payout), while allocating IDR 5 billion to the statutory reserve and retaining the remaining earnings. The dividend will be paid on 28 July 2026, implying a 4% dividend yield based on the latest closing price. Management reaffirmed its focus on disciplined cost control, capital allocation, operational efficiency, and productivity improvements to support sustainable growth.

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